



ND STATE INVESTMENT BOARD MEETING

Friday, January 23, 2015, 8:30 a.m.
Workforce Safety & Insurance
1600 East Century Ave, Bismarck, ND

AGENDA

I. CALL TO ORDER AND ACCEPTANCE OF AGENDA

II. ACCEPTANCE OF MINUTES (November 21, 2014)

III. APPOINTMENT OF PARLIAMENTARIAN

IV. INVESTMENTS

- A. Asset and Investment Overview - Mr. Hunter (enclosed) (5 min)
- B. Novarca and Callan Fee Study Update - Mr. Hunter (enclosed) (5 min) **Board Action**
- C. Infrastructure Update - Mr. Schulz (enclosed) (5 min)

V. ADMINISTRATION

- A. 2015-16 Board Meeting Schedule - Mr. Hunter (enclosed) (5 min) **Board Action**
- B. Executive Review & Survey Update - Mr. Hunter (enclosed) (10 min) **Board Action**

VI. QUARTERLY MONITORING (enclosed) (15 min) Board Acceptance

- A. Budget and Financial Condition - Ms. Flanagan
- B. Executive Limitations / Staff Relations - Mr. Hunter
- C. Investment Program - Mr. Schulz
- D. Retirement Program - Ms. Kopp
- E. Watch List Update - Mr. Schulz

VII. GOVERNANCE

- A. Legislative Update - Mr. Hunter (10 min)
- B. Investment Policy Statements - Mr. Hunter (enclosed) (10 min) **Board Acceptance**
- C. Potential New SIB Clients - Mr. Hunter (enclosed) (10 min) **Board Approval**

===== **BREAK** =====

- D. Governance Process Review - Mr. Hunter (enclosed) (30 min)
- E. Open Records and Open Meetings Education - Ms. Murtha (to follow) (30 min)

VIII. OTHER

Next Meetings: SIB meeting - February 27, 2015, 8:30 a.m. - Workforce Safety & Insurance
SIB Audit Committee meeting - February 27, 2015, 1:00 p.m. - Workforce Safety & Insurance

IX. ADJOURNMENT